Megaport Enters into Global Platform & Exclusive South American Strategic Alliance with Seaborn Networks

Seaborn Networks to Have Exclusive Megaport-Enabled Broadband on Demand Solutions in South America, With Global Reach for Seaborn Customers and Megaport Accessibility to Seaborn's US-Brazil Cable

New York and Boston – January 17, 2017 — Megaport (USA), Inc., the U.S. subsidiary of Megaport Limited (ASX: MP1) ("Megaport"), the leading global provider of Elastic Interconnection services, today announced its intention to enter into a Global Platform & Licensing Agreement with Seaborn Networks ("Seaborn"), the developer-owner-operator of submarine fiber optic cable system Seabras-1. As a result of this strategic alliance, Seaborn will have an out-of-the-box software platform that allows customers to order and provision elastic services via an online portal, thus bringing elastic subsea connectivity to South America. Leveraging this alliance, Seaborn will also have exclusive rights to deploy Megaport-enabled broadband on demand solutions inside of South America and for international connectivity to and from South America.

"A strategic alliance such as this with Seaborn Networks, enables us to leverage our unique SDN to provide cloud connections between North and South American enterprises in a flexible, cloud agnostic manner.," said Denver Maddux, Megaport CEO. "Seaborn was an easy choice for a strategic alliance and exclusive South American partnership with a long list of mutual benefits, like minded executive teams and a shared desired to disrupt the natural markets using leading technology and software. As Megaport continues to expand our global reach and diversification of services, partners like Seaborn will be a key focus in creating a truly neutral, global platform."

Benefits of this alliance include the development of Seaborn's own portal and provisioning platform in line with the existing services that Megaport currently offers. This will enable Seaborn customers to access any of Megaport's 140+ enabled data centres, and also to order from a portal that leverages three years of Megaport's technology and will have continued management and support from Megaport.

"We share Megaport's vision regarding the opportunity to roll out these broadband-on-demand capabilities on the US-Brazil route as well as throughout other South American markets," said Larry Schwartz, Chairman & CEO of Seaborn Networks. "We are excited to be able to have the exclusive rights to deploy Megaport's Elastic Interconnection services throughout South America and look forward to working with the Megaport team."

The strategic alliance will also establish the first third party operated Megaport PoP in Sao Paulo, Brazil. This opens a whole new region of cloud services to a previously underserved market. Customers in both South America and North America will have an elastic interconnection offering capable of connecting the two regions. As with all Megaport enabled infrastructure, consumption is based on cloud computing economics, including month-to-month services and scalable bandwidth.

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About Megaport

Megaport is the global leading provider of Elastic Interconnection services. The Company's global Software Defined Network enables customers to rapidly connect their network to other services and data centres across the world. Services can be directly controlled by customers via their mobile devices, computer, or our open API. The Company's extensive footprint in Australia, Asia Pacific, North America, and Europe provides a neutral platform that spans many key data centre providers across various cities.

Led by industry veteran Denver Maddux, Megaport has been built by a highly experienced team with extensive knowledge in building large scale global carrier networks and cloud connectivity. Megaport connects over 550 customers throughout its 140+ locations in 36 markets in 19 countries. Megaport is an Amazon AWS Technology Partner, Microsoft Azure ExpressRoute Partner, and Google Cloud Interconnect Partner. If you would like to learn more about Megaport, please visit megaport.com.

About Seaborn Networks

Seaborn Networks is a leading developer-owner-operator of independent submarine fiber optic cable systems, including Seabras-1 between New York and Sao Paulo which has a committed ready-for-service date of June 2017. Seaborn was founded by successful submarine cable and wholesale carrier executives with experience in designing, building and operating many of the world's largest submarine and terrestrial networks. For additional information, see www.seabornnetworks.com.

MEDIA INQUIRIES

Megaport Contact:
Wendy Hill
wendy@sapphirecommunications.com.au
Sapphire Communications for Megaport
(M) +61 427 173 203

Seaborn Press Contact:
Kate Wilson
kate.wilson@seabornnetworks.com
(T) +1 978 471 3169